

## **Abu Dhabi Securities Exchange (ADX) Signs Memorandum of Understanding with Republican Stock Exchange “Toshkent” (RSE)**

- *MoU paves way for integration of Toshkent Stock Exchange as fifth member of Tabadul.*
- *ADX and RSE will collaborate to enhance respective electronic trading and post-trading environments, strengthen market efficiencies, and foster innovation across both exchanges.*

**Abu Dhabi, United Arab Emirates, 22 April 2024:** Abu Dhabi Securities Exchange (ADX), one of the fastest-growing exchanges in the world, announced today that it has signed a memorandum of understanding with the Republican Stock Exchange “Toshkent” (RSE), based in Tashkent, Uzbekistan, to collaborate on a number of key initiatives.

The MoU will pave the way for the inclusion of RSE as the fifth member of the Tabadul Digital Exchange Hub, the region’s first digital exchange centre based on mutual market access, enhancing connectivity and opening new avenues for cross-border investment opportunities. The MoU underscores the commitment of both exchanges to enhance the global securities market through cooperation and shared expertise, emphasising the importance of collaboration for the effective development of market economies in both countries.

Under the terms of the MoU, ADX and RSE will collaborate to enhance their respective electronic trading and post-trading environments, share modern trading methods and technologies, and support each other in conducting educational and training programs aimed at fostering market growth and innovation.

**Abdulla Salem Alnuaimi, Chief Executive Officer of ADX,** said: “This Understanding with the Republican Stock Exchange serves as new milestone in our ongoing efforts to augment global connectivity and foster information exchange among diverse markets. This partnership expands our reach into Central Asia, aligning perfectly with our goals of increasing cross-border market efficiency and liquidity. We look forward to welcoming and adding RSE into the Tabadul platform in the near future. Together with the members of the Tabadul Hub, we aim to provide our investors with more access to international markets and innovative solutions to expand their portfolios, thus reinforcing our position as a leading institution driving growth in the global marketplace.”

**Giorgi Paresishvili, Chairman of the Board at RSE,** said “We are very excited to have signed MOU with the Abu Dhabi Securities Exchange, which paves the way for further collaboration between our exchanges. ADX’s Tabadul initiative is about mutual recognition of member-brokers and enabling cross-border trading and settlement of securities in various markets across Middle East and Central Asia. Tabadul initiative bodes well for our strategy of enabling foreign investors’ easy access to Uzbek capital market and vice versa.”

The MoU is expected to strengthen cross-border market activity between the two countries and contribute to the growth of the securities market in both the United Arab Emirates and the Republic of Uzbekistan.

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#### **About Abu Dhabi Securities Exchange**

Abu Dhabi Securities Exchange (ADX) was established on November 15, 2000, by Local Law No. (3) Of 2000, the provisions of which vest the market with a legal entity of autonomous status, independent finance and management. The Law also provides ADX with the necessary supervisory and executive powers to exercise its functions. On March 17, 2020, ADX was converted from a "Public Entity" to a "Public Joint Stock Company PJSC" pursuant to law No. (8) of 2020. ADX is part of ADQ, one of the region's largest holding companies with a broad portfolio of major enterprises spanning key sectors of Abu Dhabi's diversified economy.

ADX is a market for trading securities; including shares issued by public joint stock companies, bonds issued by governments or corporations, exchange traded funds, and any other financial instruments approved by the UAE Securities and Commodities Authority (SCA). ADX is the second largest market in the Arab region and its strategy of providing stable financial performance with diversified sources of incomes is aligned with the guiding principles of the UAE "Towards the next 50" agenda. The national plan charts out the UAE's strategic development scheme which aims to build a sustainable, diversified and high value-added economy that positively contributes to transition to a new global sustainable development paradigm.

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